

**OPG POWER GENERATION PRIVATE LIMITED**
**Audited Statement of Assets & Liabilities**

All amounts are in ₹ in Lakhs unless otherwise stated

		As at March 31, 2024	As at March 31, 2023
	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	59,426.68	61,532.78
	b. Capital Work-In-Progress	415.75	41.94
	c. Financial Assets	-	-
	(i) Investments	20,445.68	19,921.95
	(ii) Other Financial Assets	1,960.38	8,777.27
	d. Deferred Tax Assets	13,664.17	14,556.92
	e. Other Non Current Assets	6,520.52	5,656.87
	<b>Total Non-Current Assets</b>	<b>102,433.18</b>	<b>110,487.73</b>
<b>2</b>	<b>Current Assets</b>		
	a. Inventories	19,725.83	7,830.56
	b. Financial Assets	-	-
	(i) Investments	10,394.66	3,593.80
	(ii) Trade Receivables	43,368.22	37,756.89
	(iii) Cash and Cash Equivalents	6,226.07	2,038.52
	(iv) Bank Balances Other than (iii) above	8,686.15	6,884.22
	(v) Other Financial Assets	1,011.82	217.57
	c. Current Tax assets	741.68	-
	d. Other Current Assets	9,418.86	6,775.41
	<b>Total Current Assets</b>	<b>99,573.29</b>	<b>65,096.97</b>
	<b>Total Assets</b>	<b>202,006.47</b>	<b>175,584.70</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a. Equity Share Capital	2,552.60	2,552.60
	b. Other Equity	119,843.06	113,775.99
	<b>Total Equity</b>	<b>122,395.66</b>	<b>116,328.59</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a. Financial Liabilities		
	(i) Borrowings	20,523.66	7,190.75
	(ii) Other Financial Liabilities	110.89	62.76
	b. Provisions	305.11	147.27
	c. Other Non Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>20,939.66</b>	<b>7,400.77</b>
	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	(i) Borrowings	9,390.24	25,848.97
	(ii) Trade Payables		
	(a) Dues of Micro, Small and Medium Enterprises	23.72	10.57
	(b) Dues of creditors other than Micro, Small and Medium Enterprises	47,357.27	24,736.77
	(iii) Other Financial Liabilities	35.39	733.41
	b. Other Current Liabilities	473.38	478.20
	c. Other Liabilities		
	(i) Provisions	1,391.15	47.42
	<b>Total Current Liabilities</b>	<b>58,671.15</b>	<b>51,855.34</b>
	<b>Total Liabilities</b>	<b>79,610.81</b>	<b>59,256.11</b>
	<b>Total Equity and Liabilities</b>	<b>202,006.47</b>	<b>175,584.70</b>

**For and on behalf of the Board of Directors**

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 SABARIGIREASWARAN DAKSHINAMURTHY  
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**DAKSHINAMURTHY SABARIGIREASWARAN**

Executive Director

DIN : 08154279

Place: Chennai.

Date: May 29, 2024

OPG POWER GENERATION PRIVATE LIMITED

Registered Office : OPG Nagar, Periyaobulapuram Village,  
Madharapakkam Road, Gummidipoondi. Chennai - 601201  
CIN: U40109TN2005PTC055442

Statement of audited financial results for the quarter and year ended March 31, 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Refer note 6	Unaudited	Refer note 6	Audited	Audited
I	Revenue from Operations	44,924.82	50,206.25	43,635.00	169,715.30	100,674.30
II	Other Income	1,697.35	406.85	534.67	2,817.32	4,494.77
III	<b>Total Income(I+II)</b>	<b>46,622.17</b>	<b>50,613.10</b>	<b>44,169.67</b>	<b>172,532.62</b>	<b>105,169.07</b>
IV	Expenditure					
	Cost of materials consumed	36,145.21	39,065.19	37,420.63	136,021.19	79,824.75
	Employee benefit expense	725.55	700.19	708.23	2,553.55	2,223.50
	Finance costs	1,077.02	1,375.56	634.79	5,309.42	5,567.66
	Depreciation and amortization expense	(1,088.10)	2,066.68	2,805.99	5,108.27	9,135.22
	Other Expenditure	8,260.35	4,023.13	1,811.13	15,132.41	5,422.20
	<b>Total Expenses</b>	<b>45,120.03</b>	<b>47,230.75</b>	<b>43,380.76</b>	<b>164,124.85</b>	<b>102,173.33</b>
V	<b>Profit before exceptional items and tax ( III-IV)</b>	<b>1,502.14</b>	<b>3,382.35</b>	<b>788.92</b>	<b>8,407.77</b>	<b>2,995.73</b>
VI	Exceptional items					
	Provision for Impairment of Non Current Investments	-	-	-	-	1,136.81
VII	<b>Profit after exceptional items and tax ( V-VI)</b>	<b>1,502.14</b>	<b>3,382.35</b>	<b>788.92</b>	<b>8,407.77</b>	<b>1,858.92</b>
VIII	Tax Expense					
	(1) Current Tax	63.83	590.96	336.46	1,270.38	523.42
	(2) Deferred Tax	892.76	-	-	892.76	-
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>545.55</b>	<b>2,791.39</b>	<b>452.46</b>	<b>6,244.63</b>	<b>1,335.50</b>
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit from discontinued operations after Tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit for the period (IX+XII )</b>	<b>545.55</b>	<b>2,791.39</b>	<b>452.46</b>	<b>6,244.63</b>	<b>1,335.50</b>
XIV	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	Remeasurement of the defined benefit plans	(183.06)	1.83	10.24	(177.57)	7.32
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>(183.06)</b>	<b>1.83</b>	<b>10.24</b>	<b>(177.57)</b>	<b>7.32</b>
XV	<b>Total Comprehensive income comprising profit and other comprehensive income for the period (XIII+XIV)</b>	<b>362.49</b>	<b>2,793.22</b>	<b>462.70</b>	<b>6,067.06</b>	<b>1,342.82</b>
XVI	Earnings per Share (for continuing operation)					
	- Basic EPS ( ₹)	2.14	10.94	1.77	24.46	5.23
	- Diluted EPS ( ₹)	2.14	10.94	1.77	24.46	5.23
XVII	Earnings per Share ( for discontinuing operation)					
	- Basic EPS ( ₹)	-	-	-	-	-
	- Diluted EPS ( ₹)	-	-	-	-	-
XVIII	Earnings per Share ( for discontinued & continuing operation)					
	- Basic EPS ( ₹)	2.14	10.94	1.77	24.46	5.23
	- Diluted EPS ( ₹)	2.14	10.94	1.77	24.46	5.23

DAKSHINAMURTHY  
SABARIGIREASWARAN

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**OPG POWER GENERATION PRIVATE LIMITED**

Registered Office : OPG Nagar, Periyaobulapuram Village,  
Madharapakkam Road, Gummidipoondi. Chennai - 601201

CIN: U40109TN2005PTC055442

Annexure - 1

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter and year ended March 31, 2024

Sr. No.	Particulars	Quarterly			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Refer note 6	Unaudited	Refer note 6	Audited	Audited
1	Debt Equity Ratio (in times) (refer note a)	0.24	0.20	0.29	0.24	0.29
2	Debt service coverage ratio (in times) (Refer Note b) (not annualised)	0.46	3.38	1.96	0.63	0.97
3	Interest service coverage ratio (in times) (Refer Note c) (not annualised)	1.38	4.96	6.66	3.55	3.18
4	Capital redemption reserve (₹ in Lakhs)	-	-	-	-	-
5	Debenture redemption reserve (₹ in Lakhs)	375	375	8,500	375	8,500
6	Net worth (₹ in Lakhs) (Refer Note o)	122,396	121,658	116,329	122,396	116,329
7	Net profit after tax (excluding Other comprehensive income) (₹ in Lakhs)	546	2,791	452	6,245	1,336
8	Current Ratio (in times) (Refer Note d)	1.70	1.19	1.26	1.70	1.26
9	Long term debt to working Capital (in times) (Refer Note e)	0.77	2.46	2.15	0.77	2.15
10	Bad debts to Accounts Receivable Ratio(%) (Refer Note f) (not annualised)	0.08	0.00%	0.00%	0.10	0.00%
11	Current Liability Ratio (in times) (Refer Note g)	0.74	0.73	0.88	0.74	0.88
12	Total debts to total assets (in times) (Refer Note h)	0.15	0.13	0.19	0.15	0.19
13	Debtors turnover (in number of days) (Refer Note i) (not annualised)	70.07	47.99	53.46	87.24	101.43
14	Inventory turnover (in number of days) (Refer Note j) (not annualised)	38	18.51	23.42	36.97	41.68
15	Operating Margin(%) (Refer Note k)	1.96%	8.67%	2.04%	6.42%	4.04%
16	Net Profit Margin(%) including exceptional item (Refer Note l)	1.21%	5.52%	1.04%	3.62%	1.27%
17	Net Profit Margin (%) excluding exceptional item (Refer Note m)	3.34%	5.52%	1.04%	3.62%	2.35%
18	Asset cover ratio (in times) (Refer Note n)	5.09	6.04	4.44	5.09	4.44

Notes: The following definitions have been considered for the purpose of computation of ratios and other Information:

Sr. No.	Ratios	Formulae
a	Debt Equity Ratio	$\frac{\text{Total Debt}^1}{\text{Total Shareholders Equity}^2}$
b	Debt Service Coverage Ratio	$\frac{\text{Profit before exceptional items and tax} + \text{interest expenses} + \text{depreciation and amortisation}}{\text{Interest expenses} + \text{scheduled principal repayment of long term debt}}$
c	Interest Service Coverage Ratio	$\frac{\text{Profit before exceptional items and tax} + \text{depreciation and amortisation} + \text{interest expense}}{\text{Interest expense}}$
d	Current Ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$
e	Long term debt to working Capital	$\frac{\text{Long term debt}}{\text{Working capital}}$
f	Bad debts to Accounts Receivable Ratio	$\frac{\text{Bad debts}}{\text{Average trade receivable}}$
g	Current Liability Ratio	$\frac{\text{Current liabilities}}{\text{Total liabilities}}$
h	Total Debts to Total Assets Ratio	$\frac{\text{Total debt}}{\text{Total assets}}$
i	Debtors Turnover	$\frac{\text{Average receivable balances} \times \text{number of days in the reporting period/year}}{\text{Gross Sales}}$
j	Inventory Turnover	$\frac{\text{Average fuel Inventory} \times \text{number of days in the reporting period/year}}{\text{Cost of fuel}}$
k	Operating Margin(%)	$\frac{\text{Operating Profit (Profit before tax and exceptional item} + \text{Interest expenses} - \text{other income}}{\text{Revenue}}$
l	Net Profit Margin(%) including exceptional item	$\frac{\text{Net Profit after tax (including exceptional item)}}{\text{Revenue}}$
m	Net Profit Margin(%) Excluding exceptional item	$\frac{\text{Net Profit after tax (excluding exceptional item)}}{\text{Revenue}}$
n	Asset Cover Ratio	$\frac{\text{Secured assets}}{\text{Secured loans}}$
o	Net worth	Net Worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i e Net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.

**Notes**

1	Total Debt: Long term borrowings (current and non current), short term borrowings and interest accrued on these debts.
2	Total Shareholder's Equity: Issued share capital and other equity
3	For the purpose of computation scheduled principal repayment of long term borrowings does not include prepayments
4	Working Capital : Current assets - Current liabilities (excluding current maturities of Long term debt and interest accrued on borrowings)
5	Bad debts Includes provision for doubtful debts
6	Current Assets and Current Liabilities as per balance sheet.
7	Secured assets : Total assets less liabilities excluding borrowings
8	Secured loans : Total secured borrowings

**Notes :**

- The above financial results for the quarter ended and year ended March 31, 2024, have been reviewed and approved by the Board of Directors at their meeting held on May 29, 2024, respectively and have been audited by independent auditors in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The Company is primarily engaged in only one segment viz., "Generation and Sale of Power" and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").

- The Company issued secured, rated, listed, redeemable Non-Convertible Debentures (NCDs) aggregating upto Rs. 3,200 Lakhs on August 18, 2023 on a private placement basis to certain identified investors in accordance with the applicable laws. The details of interest and principal payments last made and the next payment (installment) dates for the NCDs as on March 31, 2024 are given below:

Non Convertible Debentures	Previous payment		Next Payment	
	Principal	Interest	Principal	Interest
Non Convertible Debentures - ₹3,200 Lakhs	-	18-Feb-24	18-Aug-26	18-May-24

- 4(b) The Company issued secured, unlisted, redeemable Non-Convertible Debentures (NCDs) aggregating upto Rs. 7,500 Lakhs during May 2023 on a private placement basis to certain identified investors in accordance with the applicable laws. The details of interest and principal payments last made and the next payment (installment) dates for the NCDs as on March 31, 2024 are given below:

Non Convertible Debentures	Previous payment		Next Payment	
	Principal	Interest	Principal	Interest
Non Convertible Debentures - ₹7,500 Lakhs	-	31-Mar-24	31-Jul-24	30-Apr-24

- Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2024 is attached as Annexure-I.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

**7 Additional disclosures**  
**Changes in Credit Rating**

Particulars	Current
- Fund Based Facilities (Long Term)	CRISIL A+/Negative Reaffirmed
- Fund Based Facilities (Short Term)	CRISIL A1
- Non-Fund Based Facilities	CRISIL A1
- Non Convertible Debentures	CRISIL A+/Negative Reaffirmed

CRISIL- CRISIL Ratings Limited

- The figures for the previous years/period have been regrouped / rearranged, wherever considered necessary, to confirm with current year's/period's classification

**For and on behalf of the Board of Directors**

DAKSHINAMURTHY  
SABARIGIREASWARAN

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DAKSHINAMURTHY  
SABARIGIREASWARAN  
Date: 2024.05.29 23:37:37 +05'30'

Place : Chennai  
Date: May 29, 2024

DAKSHINAMURTHY SABARIGIREASWARAN  
Executive Director  
DIN : 08154279

OPG POWER GENERATION PRIVATE LIMITED				
All amounts are in ₹ in Lakhs unless otherwise stated				
Cash Flow Statement for the year ended March 31, 2024				
Particulars	For the year ended March 31, 2024		For the Year ended March 31, 2023	
	<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax		8,407.77		1,858.93
<b>Adjustments for:</b>				
Depreciation and Amortisation Expenses	5,108.27		9,135.22	
Interest Income	(1,817.22)		(1,143.99)	
Income from Mutual Funds	(671.45)		#	
Gain/Loss on Mark to Market of current Investments	(320.23)		889.63	
Net loss/(Gain) on unrealised foreign currency transactions	177.89		-	
Provision for impairment of investments	-		1,136.81	
Bad Debts	3,901.64		15.34	
Loss/(profit) on sale / discard of Fixed Assets	(8.07)		(1.52)	
Finance Cost	5,309.42	11,680.26	5,567.66	14,415.70
<b>Operating Profit before Working Capital Changes</b>		<b>20,088.03</b>		<b>16,274.64</b>
<b>Changes in working capital</b>				
(Increase) / Decrease in Trade Receivables	(9,512.98)		(26,926.79)	
(Increase) / Decrease in Inventories	(11,895.27)		2,569.36	
(Increase) / Decrease in Other Current Assets and Non current assets	(3,507.09)		#	
Increase / (Decrease) in Current Liabilities, Non Current Liabilities and Provisions	23,952.84	(962.50)	8,324.79	(19,092.68)
<b>Cash Generated from Operations</b>		<b>19,125.53</b>		<b>(2,818.03)</b>
Less:Tax (Paid) /Refund (Net)		(2,012.06)		(17.06)
<b>Net Cash generated from Operating Activities</b>		<b>17,113.47</b>		<b>(2,835.10)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Purchase) / Sale of Property, Plant and Equipment	(2,994.10)		(2,882.33)	
(Increase) / Decrease of Capital Work in Progress	(373.81)		1,829.95	
(Purchase) / Sale of Investments (Net)	(5,970.01)		20,249.42	
(Increase) / Decrease in Other Financial Assets	6,022.64		1,576.87	
Income from Mutual Funds	671.45		1,183.44	
Interest Received	782.87		1,143.99	
(Increase) / Decrease in Bank Balances other than Cash and Cash Equivalents	(1,801.93)	(3,662.89)	(3,893.00)	19,208.34
<b>Net Cash from Investing Activities</b>		<b>(3,662.89)</b>		<b>19,208.34</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Non current Borrowings - Receipts / (Repayment) [Net]	(1,694.18)		(22,393.75)	
Current Borrowings - Receipts / (Repayment) [Net]	(1,396.24)		12,533.92	
Increase / (Decrease) in Other Financial Liabilities	(291.51)		43.79	
Finance cost paid	(5,881.09)	(9,263.01)	(5,567.66)	(15,383.70)
<b>Net Cash from Financing Activities</b>		<b>(9,263.01)</b>		<b>(15,383.70)</b>
<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents [A+B+C]</b>		<b>4,187.57</b>		<b>989.54</b>
Cash & Cash Equivalents at beginning of the year		2,038.52		1,048.98
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>6,226.09</b>		<b>2,038.52</b>
<b>Components of Cash and Cash Equivalents</b>				
Cash on hand		6.49		0.18
<b>Balances with Banks</b>				
In Current Account		6,219.60		2,038.34
In Deposit Account		-		-
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>6,226.09</b>		<b>2,038.52</b>



# CHATURVEDI & CO. LLP

## CHARTERED ACCOUNTANTS

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### Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
OPG Power Generation Private Limited

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year to date financial results of OPG Power Generation Private Limited ("the Company") for the quarter and year ended March 31, 2024 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



**KOLKATA • MUMBAI • NEW DELHI**

## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

#### **For Chaturvedi & Co LLP**

Chartered Accountants

Firm Reg. No. 302137E/E300286



**G Venkatakrishnan**

Partner

M No.011255

UDIN: 24011255BKCGBB4978



Place: Chennai

Date: May 29, 2024





OPG POWER GENERATION PVT. LTD.  
CIN : U40109TN2005PTC055442

29<sup>th</sup> May,2024

**BSE Ltd,**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam, Scrip Code: 1075OPGP26 | 975032 ISIN: INE0D8F07048

**Sub:- Declaration pursuant to Regulation 52(3) (a) of the SEBI(Listing Obligations and Disclosure Requirements )Regulations,2015**

Pursuant to Regulation 52(3)(a) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s. Chaturvedi & Co LLP, Chartered Accountants, Chennai, Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2024.

Kindly take the above information on record and confirm the compliance.

Thanking you,

Yours faithfully,

**For OPG Power Generation Private Limited**

RAMAN  
KRISHNAN

Digitally signed by  
RAMAN KRISHNAN  
Date: 2024.05.30  
00:23:49 +05'30'

**Krishnan.R**

**Company Secretary & Compliance officer**

Reg. Off.: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai,  
Madharapakkam Road, Gummidipoondi, Thiruvallur, TamilNadu, India-601201.

E-mail : [admin@opgpower.com](mailto:admin@opgpower.com) Website : [www.opgpower.com](http://www.opgpower.com)